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c Pr7 353583 Ontario Limited Act, 1988

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CHAPTER Pr7

An Act to revive 353583 Ontario Limited

Assented to January 7th, 1988

Whereas Allistair Lorne Campbell and Sydney Chertkoff hereby represent that 353583 Ontario Limited, hereinafter called the Corporation, was incorporated by articles of incorporation dated the 11th day of March, 1977; that the Minister of Consumer and Commercial Relations by order dated the 22nd day of March, 1982 and made under subsection 242 (3) of the *Business Corporations Act*, cancelled the certificate of incorporation of the Corporation for default in complying with the *Corporations Tax Act* and declared the Corporation to be dissolved on the 22nd day of March, 1982; that the applicants were all the directors and the holders of 99 per cent of the common shares of the Corporation at the time of its dissolution; that the failure to comply with the *Corporations Tax Act* was by reason of inadvertence on the part of the Corporation when its books and records were wrongfully appropriated by a disgruntled employee; that the illness and ultimate death of the former solicitor of the Corporation prevented the timely filing of articles of revival under the *Business Corporations Act, 1982*; that the Corporation at the time of its dissolution was carrying on active business and has continued to carry on such business since the time of its dissolution; and whereas the applicants hereby apply for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Preamble

R.S.O. 1980,
c. 54

R.S.O. 1980,
c. 97

1982, c. 4

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. 353583 Ontario Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

Revival

Commence-
ment

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the *353583 Ontario Limited Act, 1988*.